

## Pfizer Forecasts Weak Sales of anti-Covid-19 Products



#### Exercise 1 Vocabulary

#### drop NOUN an instance of falling or dropping Profits have declined as a result of the recent drop in sales.

#### share

NOUN one of the equal parts into which a company's capital is divided Shares in the company have depreciated.

#### cast

verb cause uncertainty to be associated with something His muddled evidence casts doubt on his reliability as a witness.



#### drugmaker NOUN a company that manufactures medicinal drugs The drugmaker will end its efforts to find new medicines for inflammation.

#### antiviral

ADJECTIVE effective against viruses It is a natural antibacterial and antiviral agent as well.

Exercise 2

## Article

#### Pfizer Forecasts Weak Sales of anti-Covid-19 Products

On Tuesday, Pfizer Inc forecast a steeper-than-expected drop in sales of its Covid-19 vaccine and pills in 2023, intensifying investors' concerns about the demand for these products as governments reduce orders. The company's shares were down 3.1% at \$42.22, before the opening of the market.

The forecast casts some uncertainty over future sales of Pfizer's top-selling products this year, which are expected to come under pressure as government spending on Covid-19 vaccines and treatments declines.

The U.S. drugmaker said it expects sales of \$13.5 billion of the vaccine by 2023, below Refinitiv's estimates of \$14.39 billion, and projected sales of \$8 billion of its antiviral pill, Paxlovid, below analysts' expectations of \$10.33 billion.

In comparison in 2022, there were sales of 37.810 million of the vaccine and 18.930 million of Paxlovid.

The drugmaker hopes to offer its vaccine through the private market in the U.S. and other regions as government-backed vaccination campaigns for the original vaccines draw to a close.

Exercise 3

## Question

- 1. What causes and effects the drop of Covid-19 and pills?
- 2. How much did the sale decrease? In what percent?
- 3. What is the drugmaker's ideal solution at the moment?

Exercise 4

### Discussion

- 1. Have you taken Pfizer? How effective is it?
- 2. What are the side effects of Pfizer? Is it safe?
- 3. What is the age range of people who can take the vaccine?
- 4. Will Pfizer be popular again in the market? How so?



# Exercise 5 Discussion

- 1. Are vaccines and pills still necessary up to this day?
- 2. What are the alternative medicines to use if vaccines are unavailable in an area?
- 3. What are the risks of taking other vaccines and pills?